



# Financial Highlights

As of November 30, 2022



# Highlights of Interim Financial Report (unaudited)

BUDGET AMENDMENT REPORT for  
the December 14, 2022  
Board meeting

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## Posted on Our Website

[Finance / Monthly Finance Reports \(hcde-texas.org\)](http://hcde-texas.org)

Linked from State Comptroller's website

<http://www.texas transparency.org/local/schools.php>





**INTERIM FINANCIAL REPORT  
(unaudited)  
GENERAL FUND  
Balance Sheet as of November 30, 2022**

Total Assets:  
**\$ 23,863,149**

Total Liabilities:  
**\$ 2,422,749**

Total Fund Equity:  
**\$ 21,440,400**

**HARRIS COUNTY DEPARTMENT OF EDUCATION**  
INTERIM FINANCIAL REPORTS (Unaudited)  
GENERAL FUNDS 100-199 BALANCE SHEET  
Fiscal year to date: November 30, 2022

Schedule 1

	ACTUAL
<b><u>ASSETS</u></b>	
Cash and Temporary Investments	\$ 20,197,624
Property Taxes-Delinquent at September 1, 2022	1,075,851
Less: Allowances for Uncollectible Taxes	(21,517)
Due from Federal Agencies	(16,788)
Other Receivables	2,410,918
Inventories	182,456
Deferred Expenditures	-
Other Prepaid Items	34,606
<b>TOTAL ASSETS:</b>	<b>\$ 23,863,149</b>
<b><u>LIABILITIES</u></b>	
Accounts Payable	10,400
Bond Interest Payable	-
Due to Other Funds	-
Accrued Wages	-
Payroll Deductions	1,298,105
Due to Other Governments	42,304
Deferred Revenue	1,071,940
<b>TOTAL LIABILITIES:</b>	<b>\$ 2,422,749</b>
<b><u>FUND EQUITY</u></b>	
Unassigned Fund Balance	16,867,236
Non-Spendable Fund Balance	266,062
Restricted Fund Balance	-
Committed Fund Balance	2,014,976
Assigned Fund Balance	6,770,790
Excess(Deficiency) of Revenues & Other Resources	(4,478,664)
Over(Under) Expenditures & Other Uses	
<b>TOTAL FUND EQUITY:</b>	<b>\$ 21,440,400</b>

# INTERIM FINANCIAL REPORT (unaudited)

## ASST. SUPERINTENDENT FOR BUSINESS SERVICES MESSAGE

### As of November 30, 2022

The ESTIMATED General Fund balance at 11/30/2022 is \$18,862,300 after current appropriations. As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2023.

Description	Unaudited 9/1/2022	Appropriated YTD	Estimated Balance at Month End	Estimated Balance at Month End
Non-Spendable	\$ 266,062	\$ -	\$ 266,062	\$ 266,062
Restricted	-	-	-	-
Committed	2,014,976	-	2,014,976	2,014,976
Assigned	6,770,790	2,578,100	4,192,690	4,192,690
Unassigned	16,867,236	-	16,867,236	16,867,236
<b>Total Fund Balance</b>	<b>\$25,919,064</b>	<b>\$2,578,100</b>	<b>\$23,340,964</b>	<b>\$ 23,340,964</b>
Excess (Deficiency) of CURRENT Revenues and Other Resources (From 9/1/2022 to Date)				<b>\$ (4,478,664)</b>
This Excess represents the cash flow received YTD resulting from the Difference in INFLOWS and OUTFLOWS				
Fund Equity - Per Estimated Balance Sheet as of the end of the Month to Date				<b>\$ 18,862,300</b>

# INTERIM FINANCIAL REPORT (unaudited)

## As of November 30, 2022

### Financial Ratios

● Level One - **Indicator of Financial Strength**

● Level Two - **Indicator of Efficient Leverage**

● Level Three - **Indicators of Efficiency**

● Level Four - **Indicators of Revenue Growth**



**INTERIM FINANCIAL REPORT (unaudited)**  
As of November 30, 2022  
*Indicators of Financial Strength*

Percent of Fund Balance to G/F  
Expenditures Ratio  
What is the percent of rainy fund balance?  
(\*) Unadjusted

Unassigned Fund Balance    \$16,867,236  
Total G/F Expenditures       \$12,163,135

Goal :                      > 30% of G/F Exp.  
Benchmark:            10% to 29%  
Danger:                  Under 10%

**139% FY23**

**Budgeted 24%**

Details on Schedule 3

**95% FY22**

Working Capital Ratio  
What is the cash flow availability for the  
organization?

Total Current Assets  
Less Total Current Liabilities  
**\$23,863,149 – 2,422,749 = 21,440,400**

Goal :                      >\$15,000,000  
Benchmark :            \$10M to \$15M  
Danger :                Under < \$10M

**\$21M FY23**

**Budgeted \$33M**

Details on Schedule 1

**\$21M FY22**

# INTERIM FINANCIAL REPORT (unaudited)

As of November 30, 2022

## *Indicators of Efficient Leverage Reserves*

Unassigned Fund Balance Ratio  
How much is available in reserves?

Unassigned Fund Balance	\$16,867,236
Total Fund Balance	\$21,440,400

Goal: <75%

Benchmark: 50% to 75%

Danger: <50%

Debt to Income Ratio  
What is the ability of HCDE to cover its  
debt payments?

Annual Principal and Interest Payments on  
Term Debt and Capital Leases \$0

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G/F Revenue Less Facility Charges  
7,684,471 - 1,651,774

Goal: <25% of annual revenue

Benchmark: 25% to <49%

Danger: Over > 50%

**79% FY23**

**Budgeted 79%**

**54% FY22**

Details on Schedule 1

**0% FY23**

**Budgeted 8%**

**0% FY22**

Details on Schedule 5



# INTERIM FINANCIAL REPORT (unaudited)

As of November 30, 2022

## *Indicators of Efficiency*

**Tax Revenue to Total Revenue Ratio**  
How efficient is HCDE at leveraging local taxes? (Current)

Current Tax Revenue	\$ 1,109
<hr/>	
Total Revenue	\$15,390,551
Goal:	<20% of revenue
Benchmark:	20% to 30%
Danger:	Over >30%

**Indirect Cost to Tax Ratio**  
How much dependency on indirect cost from grants?

Indirect Cost General Fund	\$353,233
<hr/>	
Total General Fund Revenues	\$7,684,471
Goal:	>5%
Benchmark:	2% to 5%
Danger:	Under < 2%

**0% FY23**

**Budgeted 22%**

**2% FY22**

Details on Schedule 2

**4.6% FY23**

**Budgeted 4%**

Details on Schedule 3

**4% FY22**

# INTERIM FINANCIAL REPORT (unaudited)

As of November 30, 2022

## *Indicators of Revenue Growth*

**Fee for Service Revenue Ratio**  
How are revenues spread across all Funds?

Total Fee for Service Revenues (G/F) \$5,946,205

Total Revenues \$15,390,551

Goal: >30% of annual revenue  
Benchmark: 10% to 29%  
Danger: Under 10%

**39% FY23**

**Budgeted 19%**

Details on Schedule 14

**25% FY22**

**Fee for Service Revenue Growth Ratio**  
What is the market growth for fee on services?

Fee for Service Current Year Less Fee for Services Last Year \$5,946,205 - 5,402,692

Fees for Service Last Year \$ 5,402,692

Goal: >3% of + growth  
Benchmark: 0% to 3%  
Danger: Under 0%

**10% FY23**

**Budgeted 7%**

Details on Schedule 14

**-16% FY22**

FUND BALANCE CATEGORY	Sept 1, 2021 Beginning Unaudited	September -January	January - May	June - August	
Inventory	182,456				182,456
Prepaid Items	83,606				83,606
Emp Retirement Leave Fund	500,000				500,000
Unemployment Liability	200,000				200,000
Capital Projects	1,314,976				1,314,976
Assets Replacement Schedule	1,000,000	(943,300)			56,700
Building and Vehicle Replacement	1,700,000	(1,634,800)			65,200
Local Construction	-				-
QZAB bond payment	691,129				691,129
PFC Lease Payment	1,529,661				1,529,661
New Program Initiative	850,000				850,000
Workforce Development	1,000,000				1,000,000
<b>Total Reserves:</b>	<b>9,051,828</b>				<b>6,473,728</b>
<b>Unassigned</b>	<b>16,867,236</b>	-			<b>16,867,236</b>
<b>Total Est. Fund Balance:</b>	<b>25,919,064</b>	<b>(2,578,100)</b>	-	-	<b>23,340,964</b>

FY 2022-2023  
Fund Balance  
-  
Budgeted  
Activity

# INTERIM FINANCIAL REPORT (unaudited)

## GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

### REVENUES (INFLOWS)

Budget to Actual for period ending November 30, 2022

Fund	Budget	Received/Billed	%
<b>General Fund</b>	\$63,433,739	\$7,684,471	12%
November is the end of the 3rd month or approximately 25% of the fiscal year.			
(1) This amount includes accounts receivable billed.			
<b>Special Revenue Funds</b>	51,625,763	4,229,238	8%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
<b>Debt Service Fund</b>	2,959,100	0	0%
(3) This fund has activity in February and September.			
<b>Capital Projects Fund</b>	855,000	201,848	24%
<b>Trust and Agency Fund</b>	0	1,626	0%
<b>Choice Partners Fund (Enterprise Fund)</b>	7,459,809	1,517,572	20%
<b>Worker's Comp. Fund (Internal Service Fund)</b>	415,000	104,022	25%
<b>Facilities Fund (Internal Service Fund)</b>	6,064,292	1,651,774	27%
<b>Total as of the end of the month</b>	<b>\$132,812,703</b>	<b>\$15,390,551</b>	<b>12%</b>




# INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS,  
AND INTERNAL SERVICE FUNDS

## Expenditures (OUTFLOWS)

Budget to Actual for period ending November 30, 2022

Fund	Budget	Encumbered/Spent	%
<b>General Fund</b>	\$65,001,640	12,163,135	25%
(1) Encumbrances as of the end of the month total.		4,314,912	Encumbered
November is the end of the 3rd month or approximately 25% of the fiscal year.			
<b>Special Revenue Funds</b>	51,625,763	6,014,216	17%
(2) Encumbrances as of the end of the month total.		2,954,399	Encumbered
Most grant periods differ from the fiscal year.			
<b>Debt Service Fund</b>	4,097,770	0	0%
(3) This fund has activity in February and August.			
<b>Capital Projects Fund</b>	43,611,715	28,187,883	65%
<b>Trust and Agency Fund</b>	-	3,570	0%
<b>Choice Partners Fund (Enterprise Fund)</b>	8,959,809	1,690,715	19%
<b>Worker's Comp. Fund (Internal Service Fund)</b>	415,000	457,268	110%
<b>Facilities Fund (Internal Service Fund)</b>	6,109,292	2,674,015	44%
<b>Total as of the end of the month</b>	<b>\$179,820,989</b>	<b>\$58,460,113</b>	<b>33%</b>



# INTERIM FINANCIAL REPORT (unaudited) FY 2021 – 23 COVID19 Budget to Actual – Expenditures for period ending November 30, 2022

COVID19 Fund Cumulative Disaster Relief				
Object Code	BUDGET	YTD Expenditures	Encumbrances Outstanding	Available Balance
61xx-xxxx Payroll Expenditures	\$ 710,000	\$ 555,356	\$ -	\$ 154,644
62xx-xxxx Prof. & Other Contracted Svcs	\$ 517,691	\$ -	\$ -	\$ 517,691
63xx-xxxx Supplies & Materials	\$ 400,000	\$ 395,258	\$ -	\$ 4,742
64xx-xxxx Misc. Operating Costs	\$ 172,309	\$ 172,309	\$ -	\$ 0
<b>Total General Fund:</b>	<b>\$ 1,800,000</b>	<b>\$ 1,122,923</b>	<b>\$ -</b>	<b>\$ 677,076</b>
Object Code	BUDGET	YTD Expenditures	Encumbrances Outstanding	Available Balance
61xx-xxxx Payroll Expenditures	\$ 610,618	\$ 580,959	\$ -	\$ 29,659
62xx-xxxx Prof. & Other Contracted Svcs	\$ 383,790	\$ 65,791	\$ 150,281	\$ 167,718
63xx-xxxx Supplies & Materials	\$ 1,273,476	\$ 874,054	\$ 161,246	\$ 238,177
64xx-xxxx Misc. Operating Costs	\$ 467,123	\$ 467,427	\$ 52,206	\$ (52,510)
<b>Total Head Start:</b>	<b>\$ 2,735,007</b>	<b>\$ 1,988,230</b>	<b>\$ 363,732</b>	<b>\$ 383,044</b>
<b>Total COVID19 Expenditures</b>	<b>\$ 4,535,007</b>	<b>\$ 3,111,153</b>	<b>\$ 363,732</b>	<b>\$ 1,060,120</b>

**INTERIM FINANCIAL REPORT (unaudited)**  
**FY 2022-23 Donations Report**  
**All Funds as of November 30, 2022**

Month 2022-2023	CASH	IN-KIND	TOTAL
September	2,545.00		2,545.00
October	9,747.26		9,747.26
November		40,177.14	40,177.14
December			-
January			-
February			-
March			-
April			-
May			-
June			-
July			-
August			-
<b>Total:</b>			<b>52,469.40</b>
<b>2023 YTD Total:</b>	<b>12,292.26</b>	<b>40,177.14</b>	<b>52,469.40</b>



**INTERIM FINANCIAL REPORT (unaudited)**  
**FY 2022-23 Donations Report**  
**All Funds as of November 30, 2022**

CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS								
November 1-30, 2022								
<i>Donor/ Sponsor Last Name</i>	<i>Donor/ Sponsor First Name</i>	<i>Organization</i>	<i>Site</i>	<i>Division</i>	<i>Description of Donation/Sponsorship</i>	<i>Cash Totals</i>	<i>In-kind Totals</i>	<i>Totals</i>
		La Porte City Park & Recreation	HCDE	Head Start - La Porte	Transportation costs & use of facility		\$1,500.00	\$1,500.00
De Silva	Jennifer	Houston Food Bank	HCDE	Head Start	Campus supplies		\$909.64	\$909.64
Benavides	Christina	Feld Entertainment	HCDE	Head Start	Monster Jam Tickets		\$6,000.00	\$6,000.00
Benavides	Christina	Feld Entertainment	HCDE	Head Start - Irvington Program Wide	Monster Jam Tickets		\$18,000.00	\$18,000.00
Espinoza	Tiffany	Children's Museum of Houston	HCDE	Head Start - Irvington Program Wide	Family passes		\$9,360.00	\$9,360.00
Williams	Gregory		HCDE	Head Start - Irvington Program Wide	Health Minds/Healthy Families Presentations		\$2,500.00	\$2,500.00
Cueva	Maria Melgar		HCDE	Head Start - Fonwood	Classroom supplies		\$60.58	\$60.58
De Leon	Isela		HCDE	Head Start - Fonwood	Classroom supplies		\$60.61	\$60.61
Jensen	Jordan		HCDE	Head Start - Fonwood	Classroom supplies		\$167.09	\$167.09
Lazalde	Miguel		HCDE	Head Start - Fonwood	Classroom supplies		\$60.58	\$60.58
Sanchez	Liliana Montiel		HCDE	Head Start - Fonwood	Classroom supplies		\$60.58	\$60.58
Hernandez	Maria		HCDE	Head Start - Fonwood	Classroom supplies		\$65.26	\$65.26
Hernandez	Juan	Dona Maria Mexican Café	HCDE	Head Start - Fonwood	Classroom supplies		\$1,432.80	\$1,432.80
						\$ -	\$ 40,177.14	\$ 40,177.14

# INTERIM FINANCIAL REPORT (unaudited)

## TAX COLLECTIONS COMPARATIVE ANALYSIS

### Fiscal Year-To-Date as of November 30, 2022

	Proposed ADOPTED TAX RATE	September ADOPTED TAX RATE	October ADOPTED TAX RATE	November ADOPTED TAX RATE
Proposed Collections Tax Year 2022	0.004900	0.004900	0.004900	0.004900
Certified Taxable Value per HCAD (\$000)	572,697,080,887	556,358,420,693	571,926,684,638	579,435,866,836
Values under protest or not certified (\$000)	11,687,695,528	29,783,322,908	13,863,982,976	6,078,620,456
	584,384,776,415	586,141,743,601	585,790,667,614	585,514,487,292
/ Rate per Taxable \$100	5,843,847,764	5,861,417,436	5,857,906,676	5,855,144,873
X Tax Rate	28,634,854	28,720,945	28,703,743	28,690,210
Estimated collection rate	98.00%	98.00%	98.00%	98.00%
X Estimated Collection Rate	28,062,157	28,146,527	28,129,668	28,116,406
	-	-	-	-
+Delinquent Tax Collections	150,000	150,000	-	-
+Special Assessments	15,000	15,000	-	15,000
+ Penalty & Interest	-	-	-	-
Estimated Tax Available Operations:	\$ 28,227,157	\$ 28,311,527	\$ 28,129,668	\$ 28,131,406
<b>Net Gain or Loss on values</b>	<b>\$ -</b>	<b>\$ 84,370</b>	<b>\$ (97,489)</b>	<b>\$ (95,751)</b>

**\$585.5 B**

See Tax Calculator at:  
<https://hcde-texas.org/transparency/tax-rate/>

# INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS


## Fiscal Year-To-Date as of November 30, 2022

### (2nd month / 12 months)

HARRIS COUNTY DEPARTMENT OF EDUCATION Tax Year 2022 Interim Current Tax Revenue Estimate Updates			
	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
<b>Property Use Category Recap-Certified To Date-Report:</b>			
Taxable value	\$579,435,866,836	\$579,435,866,836	\$579,435,866,836
<b>PLUS: Uncertified Roll Summary Report:</b>			
Scenario (1) Appraised value	9,089,021,632	-	-
Scenario (2) Owner's value	-	8,482,600,657	-
Scenario (3) Estimated final value	-	-	6,078,620,456
<b>Total taxable value, Certified and Uncertified:</b>	<u>\$588,524,888,468 (A)</u>	<u>\$587,918,467,493 (A)</u>	<u>\$585,514,487,292 (A)</u>
<b>Calculate Interim Current Tax Revenue Estimate:</b>			
1) (A) divided by 100	\$5,885,248,885 (B)	\$5,879,184,675 (B)	\$5,855,144,873 (B)
2) Current Tax Rate	X 0.00499 (C)	X 0.00499 (C)	X 0.00499 (C)
3) 2020 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$29,367,392 (D)</u>	<u>\$29,337,132 (D)</u>	<u>\$29,217,173 (D)</u>
4) Interim Tax Rev Estimate @ 99% Collection Rate:	<u>\$29,073,997 (E)</u>	<u>\$29,044,039 (E)</u>	<u>\$28,925,279 (E)</u>
<b>Comparison of Interim Tax Rev Estimate @ 98.07% Collection Rate with Interim Current Tax Revenue Est:</b>			
Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$29,073,997 (E)	\$29,044,039 (E)	\$28,925,279 (E)
LESS: Tax Revenue, Currently Budgeted	<u>\$25,783,250 (F)</u>	<u>\$25,783,250 (F)</u>	<u>\$25,783,250 (F)</u>
<b>Total Interim Current Tax Revenue Estimate Over/(Under)</b>			
Current Tax Revenue, Currently Budgeted, (E) - (F):	<u>\$3,290,747</u>	<u>\$3,260,789</u>	<u>\$3,142,029</u>
<b>Total Current Tax Revenue Received, Accumulated from September 1 2022 to November 30, 2022, 1992-571100**:</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

# INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS

Fiscal Year-To-Date as of November 30, 2022  
(2nd month / 12 months)



TAX YEAR 2022 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
<b>REVENUES:</b>					
Current Tax	\$ 27,658,745	\$ -	\$ -	\$ 27,658,745	0.0%
Delinquent Tax	150,000	-	17,897	132,103	12%
Special Assessments and Miscellaneous	15,000	348	1,109	13,891	7%
Penalty & Interest	-	-	9,179	(9,179)	0%
<b>Subtotal Revenues:</b>	\$ 27,823,745	\$ 348	\$ 28,185	\$ 27,795,560	0.1%
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D & Encumbrance	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
<b>EXPENDITURES:</b>					
LESS: HCAD Fees	\$ 190,000	\$ -	\$ -	\$ -	0%
LESS: HCAD Fees					
LESS: HCTO Fees	550,000	-	\$ 677	549,323	0%
<b>Subtotal Expenditures:</b>	\$ 740,000	\$ -	\$ 677	\$ 549,323	0%
<b>Net Tax Collections:</b>	\$ 27,083,745	\$ 348	\$ 27,508	\$ 27,246,237	0.1%



- a) 2022 Proposed Tax Rate = \$0.004900/\$100 Property Assessment/Appraisal - --> Annual Tax on a \$259,375 - \$75,219 = \$201,066/100  
x .004900 = \$9.85 (net of 29% homestead exception.)
- b) \$705,000/\$25,188,000 = 2.80% Collection and assessment costs

# INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS

## Fiscal Year-To-Date as of November 30, 2022

(1st month / 12 months)

	FY 23	FY 22
<b><u>CURRENT TAX REVENUES</u></b>		
Year-to-date (Y-T-D) Budgeted:	\$ 27,658,745	\$ 25,023,000
Year-to-date (Y-T-D) Collections:	-	-
Collections as a Percent of Budgeted:	0.0%	0.0%
<b><u>Y-T-D TAX APPRAISAL AND COLLECTIONS FEES</u></b>		
Appraisal fees paid to Harris County Appraisal District:	\$ -	\$ 44,228
Tax collection fees paid to Harris County Tax Office:	677	-
<b><u>TOTAL TAX REVENUES</u></b>		
Budgeted:	\$ 27,823,745	\$ 25,188,000
Current Month's Collections:	\$ 348	\$ 593
Y-T-D Collections:	\$ 28,185	\$ 593
Y-T-D Collection Rate, <b>Budgeted:</b>	98.1%	98.1%
Y-T-D Collection Rate, <b>Actual:</b>	0.1%	0.0%



- a) 2022 Proposed Tax Rate = \$0.004900/\$100 Property Assessment/Appraisal - --> Annual Tax on a \$259,375 - \$75,219 = \$201,066/100  
x .004900 = \$9.85 (net of 29% homestead exception.)
- b) \$705,000/\$25,188,000 = 2.80% Collection and assessment costs

**INTERIM FINANCIAL REPORT (unaudited)**  
**DISBURSEMENT – ALL FUNDS**  
November 30, 2022

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	295	\$4,252,800
P Card - September 2022	904 Transactions	\$193,754
Bank ACH	5 Transfers	\$1,926,765
	Total:	\$6,373,319

**Notes:**

- (A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.
- (B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.
- (C) A report on CH Local Expenditures is included in the monthly report.

# INTERIM FINANCIAL REPORT (unaudited)

## Segment Division Data

### As of November 30, 2022

<u>GENERAL FUND - Governmental</u>						
<u>Budget Manager Title</u>	Revenues	Tax Subsidy	Expenditure and Encumbrances	Includes Tax Subsidy Variance	W/o tax Benefit Ratio	Benefit Variance
			<i>Includes Encumbrances</i>			
Records Management	389,339	-	585,250	(195,911)	-50%	(195,911)
School Based Therapy Services	2,415,049	-	3,262,318	(847,270)	-35%	(847,269)
Schools	2,984,100	-	4,161,684	(1,177,584)	-39%	(1,177,584)
<u>ENTERPRISE FUND-CHOICE PARTNERS COOPERATIVE</u>						
<u>Budget Manager Title</u>	Revenues	Expenditures	Transfer Out To General Fund	Benefit Ratio	Benefit Variance	
Choice Partners Cooperative (Enterprise)	1,517,572	565,103	952,469	169%	952,469	



# HIGHLIGHTS OF BUDGET AMENDMENT REPORT

## December 14, 2022 Board Meeting

(unaudited)

### Amendments

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
<b>CAPITAL PROJECTS FUND</b>				
<b><u>INCREASES</u></b>				
Increase in Appropriations within Capital Project Fund (6943) BM 086 (Maintenance Notes) by \$1,634,800 to support the Irvington Project. Appropriations will be increase in order to cover for pre-construction costs and will be financed by fund balance.	\$ 1,634,800	\$ 1,634,800	\$ 1,634,800	
Increase in Appropriations within Local Construction Fund (6953) BM 087 by \$943,300 to support the Coolwood Project. Appropriations will be increase in order to cover for construction costs and will be financed by fund balance.	\$ 943,300	\$ 943,300	\$ 943,300	
<b><u>DECREASES</u></b>				
Decrease expenditures within Capital Projects - PFC Fund (6943) by \$8,423,350. The purpose of this budget amendment is to decrease current budget to adjust the placeholder and adjust the roll forward beginning balance.	\$ (8,423,350)	\$ -	\$ -	
<b>Total CAPITAL PROJECTS FUND:</b>	<b>\$ 2,578,100</b>	<b>\$ 2,578,100</b>	<b>\$ 2,578,100</b>	<b>\$ -</b>



# Education Foundation Update

November 30, 2022

# Statement of Financial Position

## Education Foundation of Harris County

### Statement of Financial Position

As of November 30, 2022

	TOTAL		
	AS OF NOV 30, 2022	AS OF NOV 30, 2021 (PY)	% CHANGE
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
1005 Chase Operating Fund-5717	3,799.78	3,959.25	-4.03 %
1011 Chase Restricted Fund-5709	385,400.72	1,044,423.63	-63.10 %
1015 Chase Operating Savings-3293	122.93	122.79	0.11 %
1090 Petty Cash	0.00	0.00	
<b>Total Bank Accounts</b>	<b>\$389,323.43</b>	<b>\$1,048,505.67</b>	<b>-62.87 %</b>
Accounts Receivable	\$0.00	\$0.00	0.00%
Other Current Assets	\$0.00	\$0.00	0.00%
<b>Total Current Assets</b>	<b>\$389,323.43</b>	<b>\$1,048,505.67</b>	<b>-62.87 %</b>
<b>TOTAL ASSETS</b>	<b>\$389,323.43</b>	<b>\$1,048,505.67</b>	<b>-62.87 %</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities	\$0.30	\$0.30	0.00 %
<b>Total Liabilities</b>	<b>\$0.30</b>	<b>\$0.30</b>	<b>0.00 %</b>
Equity			
3200 Temp Restricted Net Asset	73,709.42	73,709.42	0.00 %
3900 Unrestricted Net Asset	405,747.37	386,813.95	4.89 %
Net Revenue	-90,133.66	587,982.00	-115.33 %
<b>Total Equity</b>	<b>\$389,323.13</b>	<b>\$1,048,505.37</b>	<b>-62.87 %</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$389,323.43</b>	<b>\$1,048,505.67</b>	<b>-62.87 %</b>

Net Equity  
\$389,323

# Statement of Activities Classified

## Education Foundation of Harris County

Statement of Activity by Class

November 2022

	RESTRICTED	ECOBOT	FOCAL POINT	TOTAL RESTRICTED	NOT SPECIFIED	TOTAL
<b>Revenue</b>						
4000 Contributed Support						\$0.00
4200 Corporate Contributions		5,000.00		5,000.00		\$5,000.00
4300 Foundation Grants			4,000.00	4,000.00		\$4,000.00
<b>Total 4000 Contributed Support</b>		5,000.00	4,000.00	9,000.00		\$9,000.00
6000 Earned Revenues						\$0.00
6100 Interest-Savings & Investments					0.05	\$0.05
<b>Total 6000 Earned Revenues</b>					0.05	\$0.05
<b>Total Revenue</b>	\$0.00	\$5,000.00	\$4,000.00	\$9,000.00	\$0.05	\$9,000.05
<b>GROSS PROFIT</b>	\$0.00	\$5,000.00	\$4,000.00	\$9,000.00	\$0.05	\$9,000.05
<b>Expenditures</b>						
7500 Other Professional Fees						\$0.00
7540 Other Professional Fees					34,000.00	\$34,000.00
<b>Total 7500 Other Professional Fees</b>					34,000.00	\$34,000.00
8100 Operating Expenses						\$0.00
8120 Postage & Shipping					132,313.34	\$132,313.34
8170 Other					66.45	\$66.45
<b>Total 8100 Operating Expenses</b>					132,379.79	\$132,379.79
<b>Total Expenditures</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$166,379.79	\$166,379.79
<b>NET OPERATING REVENUE</b>	\$0.00	\$5,000.00	\$4,000.00	\$9,000.00	\$ -166,379.74	\$ -157,379.74
<b>NET REVENUE</b>	\$0.00	\$5,000.00	\$4,000.00	\$9,000.00	\$ -166,379.74	\$ -157,379.74

## REVENUES

\$5,000 - Ecobot

\$4,000 – Focal Point

## EXPENDITURES

\$34,000 – Army War  
College Foundation

\$132,313 – Tools for  
Teachers

# Transaction Detail by Inflow & Outflow

## Education Foundation of Harris County

Transaction Detail by Account  
November 2022

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
<b>1005 Chase Operating Fund-5717</b>								
11/01/2022	Check				Service Charge - Paypal	8170 Operating Expenses:Other	-30.00	-30.00
11/15/2022	Check				Service Charge- Account Analysis Settlement Charge	8170 Operating Expenses:Other	-36.45	-66.45
<b>Total for 1005 Chase Operating Fund-5717</b>							<b>\$ -66.45</b>	
<b>1011 Chase Restricted Fund-5709</b>								
11/16/2022	Bill Payment (Check)	1704	Army War College Foundation			2000 Accounts Payable	-34,000.00	-34,000.00
11/16/2022	Bill Payment (Check)	1705	Challenge Office Products			2000 Accounts Payable	-132,313.34	-
11/23/2022	Deposit					-Split-	9,000.00	166,313.34
								157,313.34
<b>Total for 1011 Chase Restricted Fund-5709</b>							<b>\$ -157,313.34</b>	
<b>1015 Chase Operating Savings-3293</b>								
11/30/2022	Deposit	INTEREST			Interest Earned	6100 Earned Revenues:Interest-Savings & Investments	0.05	0.05
<b>Total for 1015 Chase Operating Savings-3293</b>							<b>\$0.05</b>	
<b>2000 Accounts Payable</b>								
11/16/2022	Bill		Army War College Foundation			7540 Other Professional Fees:Other Professional Fees	34,000.00	34,000.00
11/16/2022	Bill		Challenge Office Products			-Split-	132,313.34	166,313.34
11/16/2022	Bill Payment (Check)	1705	Challenge Office Products			1011 Chase Restricted Fund-5709	-132,313.34	34,000.00
11/16/2022	Bill Payment (Check)	1704	Army War College Foundation			1011 Chase Restricted Fund-5709	-34,000.00	0.00
<b>Total for 2000 Accounts Payable</b>							<b>\$0.00</b>	
<b>4000 Contributed Support</b>								
<b>4200 Corporate Contributions</b>								
11/23/2022	Deposit			Restricted:EcoBot	All-Earth Ecobot Challenge	1011 Chase Restricted Fund-5709	5,000.00	5,000.00
<b>Total for 4200 Corporate Contributions</b>							<b>\$5,000.00</b>	
<b>4300 Foundation Grants</b>								
11/23/2022	Deposit			Restricted:Focal Point	John Moore Focal Point	1011 Chase Restricted Fund-5709	4,000.00	4,000.00
<b>Total for 4300 Foundation Grants</b>							<b>\$4,000.00</b>	
<b>Total for 4000 Contributed Support</b>							<b>\$9,000.00</b>	

## Transaction Detail by Inflow & Outflow

6000 Earned Revenues						
6100 Interest-Savings & Investments						
11/30/2022	Deposit	INTEREST		1015 Chase Operating Savings-3293	0.05	0.05
<b>Total for 6100 Interest-Savings &amp; Investments</b>					<b>\$0.05</b>	
<b>Total for 6000 Earned Revenues</b>					<b>\$0.05</b>	
7500 Other Professional Fees						
7540 Other Professional Fees						
11/16/2022	Bill	Army War College Foundation	MOU approval - Leadership Seminar	2000 Accounts Payable	34,000.00	34,000.00
<b>Total for 7540 Other Professional Fees</b>					<b>\$34,000.00</b>	
<b>Total for 7500 Other Professional Fees</b>					<b>\$34,000.00</b>	
8100 Operating Expenses						
8120 Postage & Shipping						
11/16/2022	Bill	Challenge Office Products	Invoice 398 - S	2000 Accounts Payable	109,786.62	109,786.62
11/16/2022	Bill	Challenge Office Products	Invoice 402 - S	2000 Accounts Payable	22,526.72	132,313.34
<b>Total for 8120 Postage &amp; Shipping</b>					<b>\$132,313.34</b>	
8170 Other						
11/01/2022	Check			1005 Chase Operating Fund-5717	30.00	30.00
11/15/2022	Check			1005 Chase Operating Fund 5717	36.45	66.45
<b>Total for 8170 Other</b>					<b>\$66.45</b>	
<b>Total for 8100 Operating Expenses</b>					<b>\$132,379.79</b>	



# **PFC & Lease Revenue Projects Update**

November 30, 2022





**HARRIS COUNTY DEPARTMENT OF EDUCATION**

**CSP JOB #21-047YR**

**Request for Competitive Sealed Proposals for New Academic and Behavior School East  
ADDENDUM No. 1**

The purpose of this Addendum is to revise the CSP documents for the above-referenced project. This Addendum shall be considered an integral part of the Contract Documents. Receipt of this Addendum must be acknowledged by the proposer with the proposal submission.

Specifically, the changes to the CSP are as follows:

**1. Section 2 – Instructions to Proposers / Section 7 Selection Criteria is hereby amended and replaced with the following:**

**7. Selection Criteria**

In accordance with Sections 2269.153, 2269.155, and 2269.055 of the Texas Government Code and HCDE Policy CV (Local), HCDE will evaluate proposals on the basis of the following selection criteria:

Criteria Weight Table		
	Criteria	Criteria Weight
1	Price	55
2	Proposer's Experience & Reputation	12
3	Quality of Proposer's goods/services	11
4	Whether Proposer's financial capability is appropriate to the size and scope of the project. Refer to AIA Document A305	3
5	Proposer's Proposed Personnel	6
6	Proposer's Safety Record	4
7	Proposer's Proposed Time for Completion of the Project	4
8	Proposer's Small Business Program Participation Plan	5
TOTAL		100

**2. Section 2 – Instructions to Proposers / Section 8 Terms and Conditions is hereby amended to add with the following:**

- n. Small Business Program. At a minimum, Proposer's proposal must include, in addition to Attachment G – Small Business Program (SBP) Participation Plan, the following:
- Proposer's commitment to meeting the small business participation goal of 15% for the project;

## Small Business Program for construction

- a description of previous projects where Proposer has successfully subcontracted work to small businesses, including the percentage (%) of work (construction cost) subcontracted to these firms under each project;
- a narrative outlining Proposer's overall approach to subcontracting and how Respondent will solicit small businesses for participation in this Project; and
- indicate what, if any, challenges Proposer anticipates in attaining HCDE's SBP goal.

Proposer should also provide a reference list of all customers noted in Past Performance References that included a Small Business or similar program where you have performed work similar to the type of work described in this CSP. Provide the contact person and the representative who served as the Small Business Development liaison, telephone number and email address.

**3. Section 2 – Instructions to Proposers / Section 10 Required Documentation and Attachments is hereby amended to add with the following:**

- Attachment G – Small Business Program (SBP) Participation Plan

*--- End of Addendum No. 1 ---*

AB East School Contract \$12,358,000 Awarded and Signed  
 Adult Ed Center Contract \$15,121,000 awarded on Oct 2021 Board Mtg  
 HP East Contract \$7,271,000 awarded on Nov 2021  
 Irvington – Pending Architect Assignment

**HCDE Capital Projects**

Cash Balance-Project Acquisition Account  
 As of November 30, 2022 (Unaudited)

	PFC	MTN	Total CIP
<b>Assets:</b>			
General Fund - Transfer In	\$ 3,436,614	\$ -	\$ 3,436,614
Cash/Bank of Texas 2020 Payment Account	291	-	291
Cash/Bank of Texas 2020 Redemption Account	-	-	-
Cash/Bank of Texas 2020 Project Account	75,629	-	75,629
Cash/LSIP 2020 MTN	-	12,207,908	12,207,908
Cash/Texpool Investment Pool-PFC	13,076,932	-	13,076,932
<b>Total Assets</b>	<b>\$ 16,589,466</b>	<b>\$ 12,207,908</b>	<b>\$ 28,797,374</b>
<b>Liabilities:</b>			
Due to General Fund	\$ -	\$ -	\$ -
Accounts Payable	-	-	-
Bond Interest Payable	-	-	-
Retainage	1,008,502	-	1,008,502
<b>Total Liabilities</b>	<b>\$ 1,008,502</b>	<b>\$ -</b>	<b>\$ 1,008,502</b>
<b>Total Equity Balance @ 11-30-2022</b>	<b>\$ 15,580,964</b>	<b>\$ 12,207,908</b>	<b>\$ 27,788,872</b>
<b>** Note 1:</b>			
Total Assets from LoneStar MTN Proceeds	\$ -	\$ 12,207,908	\$ 12,207,908
Total Assets from Cash BOK 2020	\$ 16,589,466	\$ -	\$ 16,589,466
	<b>\$ 16,589,466</b>	<b>\$ 12,207,908</b>	<b>\$ 28,797,374</b>

**Cash Balance –  
 Project Acquisition  
 Account  
 As of November 30, 2022**

## Income Statement– Project Acquisition Account As of November 30, 2022

	Budget			Cumulative thru As of November 30th			Contractual Commitments	Percent %	Remaining	Additional Funds	Total Funds
	Original (a)	Additions (b)	Amended (a) + (b) = (c)	FY 2022 (d)	FY 2023 (e)	Project-to-Date (d)+(e) = (f)			Funds Available (c) - (d)	Available	Available
<b>Revenues</b>											
Sale of PFC Bonds	\$ 30,581,882	538,435	\$ 31,120,317	\$ 31,120,317		\$ 31,120,317			\$ (0)		\$ (0)
Maint. Tax Note Proceeds & Premium	\$ 15,873,000	198,797	\$ 16,071,797	\$ 16,071,798		\$ 16,071,798			\$ (1)		\$ (1)
Transfers In/Out - General Fund	5,740,000	685,000	6,425,000	\$ 6,425,000		\$ 6,425,000			\$ -		\$ -
Int Earned- LoneStar Maint. Tax Notes	101,153		101,153	\$ 71,602	\$ 96,782	\$ 168,384			\$ (67,231)		\$ (67,231)
Int Earned- TexPool PFC 2020	47,500	-	47,500	\$ 111,559	\$ 103,599	\$ 215,158			\$ (167,658)		\$ (167,658)
Int Earned- Bank of Texas 2020 Project	103,235	-	103,235	\$ 238	\$ 395	\$ 633			\$ 102,602		\$ 102,602
Int Earned- Bank of Texas 2020 Payment	-	-	-	\$ 6	\$ 290	\$ 295			\$ (295)		\$ (295)
Int Earned- Bank of Texas 2020 Redemption	-	-	-	\$ -		\$ -			\$ -	\$ -	\$ -
<b>Total Revenues:</b>	<b>52,446,770</b>	<b>\$ 1,422,232</b>	<b>53,869,002</b>	<b>53,800,519</b>	<b>201,066</b>	<b>54,001,585</b>			<b>(132,583)</b>	<b>-</b>	<b>(132,583)</b>
<b>Expenditures</b>											
Bond Sale Fees	-	\$ -	-		-	-			-	-	
<b>AB East Project</b>	<b>17,805,875</b>	<b>(3,823,845)</b>	<b>13,982,030</b>	<b>9,450,377</b>	<b>517,813</b>	<b>9,968,190</b>	<b>3,968,904</b>	<b>100%</b>	<b>44,936</b>		<b>44,936</b>
Irvington Renovation	8,365,500	2,336,397	10,701,897	2,433,109	444,400	2,877,510	2,604,269	51%	5,220,118	1,332,631	6,552,749
High Point East Project	7,916,645	1,095,219	9,011,864	1,980,491	23,160	2,003,651	6,699,326	97%	308,887		308,887
Adult Ed New Building + Renovations	18,358,750	1,814,460	20,173,210	8,412,376	2,950,988	11,363,363	7,668,918	94%	1,140,929		1,140,929
<b>Total Capital Projects - PFC Fund</b>	<b>52,446,770</b>	<b>1,422,231</b>	<b>53,869,001</b>	<b>22,276,352</b>	<b>3,936,361</b>	<b>26,212,713</b>	<b>20,941,417</b>	<b>88%</b>	<b>6,714,871</b>	<b>1,332,631</b>	<b>8,047,502</b>
<b>Total Expenditures:</b>	<b>52,446,770</b>	<b>\$ 1,422,231</b>	<b>\$ 53,869,001</b>	<b>22,276,352</b>	<b>3,936,361</b>	<b>26,212,713</b>			<b>6,714,871</b>	<b>1,332,631</b>	<b>8,047,502</b>
<b>Excess Revenues over Expenditures:</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>31,524,167</b>	<b>(3,735,296)</b>	<b>27,788,872</b>			<b>6,847,454</b>	<b>1,332,631</b>	<b>8,180,085</b>
<b>Fund Balance-Beginning Estimated:</b>				<b>-</b>	<b>\$ -</b>						
<b>Fund Balance-Ending Estimated:</b>				<b>\$ 31,524,167</b>	<b>\$ (3,735,296)</b>						

## Irvington Renovation – Funds by Source As of November 30, 2022

### Irvington Renovation

Period ending November 30, 2022 (Unaudited)

Total funds Available by source

	Budget Original (a)	Additions (b)	Amended (a) + (b) = (c)	Cumulative thru As of November 30th		Project-to-Date (d)+(e) = (f)	Percent %	Remaining Funds Available (c) - (f)
				FY 2022 (d)	FY 2023 (e)			
<b>Maintenance Notes</b>	8,365,500	2,336,397	10,701,897	2,433,109	444,400	2,877,510	27%	7,824,387
<b>Local Construction</b>	1,332,631		1,332,631				0%	1,332,631
	<u>9,698,131</u>	<u>2,336,397</u>	<u>12,034,528</u>	<u>2,433,109</u>	<u>444,400</u>	<u>2,877,510</u>	<u>24%</u>	<u>9,157,018</u>

# Capital Program Proposal from Aug 3, 2020

		Sq Footage	Amount		Adjust Contingency Reduction	Revised	For Calc.	Revised PFC	\$ 5,000,000 Cost from HCDE	2 yrs Interest Earnings	Maint Tax Notes
Highpoint East		13,750	7,916,645	15%		7,916,645	7,916,645	4,909,645	1,870,000	47,500	1,089,500
AB East Addition		43,605	17,705,875	34%	500,000	17,205,875	17,205,875	12,943,640	2,000,000	103,235	2,159,000
Adult Ed NEW Building		40,500	17,558,750	34%	700,000	16,858,750	16,858,750	12,728,598	1,870,000	101,153	2,159,000
Admin Bdlg - Renovation		60,000	8,365,500	16%		8,365,500	8,365,500				8,365,500
AB East Addition						600,000	600,000				600,000
PHASE One			51,546,770		1,200,000	50,346,770	50,946,770	30,581,882	5,740,000	251,888	14,373,000
			Per LAN Report			600,000					
						50,946,770		50,946,770			
Workforce Development	TB Funded		3,000,000			2,000,000	1,000,000				
Equine Therapy	TB Funded		1,500,000			1,500,000	1,000,000				
PHASE Two			4,500,000		-	3,500,000	2,000,000	-	5,740,000	251,888	14,373,000
TOTAL			56,046,770								
									HCDE Projections		

## 2020 Projected Capital Improvement Program

Project	Substantial Completion Date	Project Budget	Maintenance Notes Projected	Revenue Bonds Proceeds	General Funds Use of Fund Bal.	Interest Earnings Projection
Reagan Adm Bldg.	Feb 9, 2023	\$8,365,500	\$ 8,365,500	N/A	N/A	
Adult Ed Building	Oct 25, 2022	\$18,358,750	\$ 3,659,000	\$12,728,598	\$1,870,000	\$101,153
HP East Middle	Oct 25, 2022	\$7,916,645	\$ 1,089,500	\$4,909,645	\$1,870,000	\$47,500
Ab East Campus	Aug 16, 2022	\$17,805,875	\$ 2,759,000	\$12,943,640	\$2,000,000	103,235
	Total	\$52,446,770	\$15,873,000	\$30,581,882	\$5,740,000	\$251,888
		Closed on 12-2-20	Invested in pools.			

**Note: The Total Public Notice was \$54,000,000. (\$35,000,000 for Revenue bonds and \$19,000,000 for Maintenance Notes) on August 10, 2020. A transfer of \$1,350,000 plus \$50,000 in reimbursable expenditures was made from AB East to allocate Program Manager costs to establish the budgets.**

**Based on Pricing the principal amount will vary due to the premium projected in the bond sale. Revenues Bonds estimated at \$27,730,000 and Maintenance Notes for \$13,695,000**

## **Interim Financial Report (Unaudited)**

**I certify that the foregoing information is true and accurate to the best of my knowledge.**

**/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., CPFIM, Asst. Supt. for Business Support Services**

**/s/ Marcia Leiva, Chief Accounting Officer**

